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## **Community Futures West Yellowhead** **Fee Schedule 2017-2018**

These fees are in effect from April 1, 2017 to March 31, 2018. Community Futures West Yellowhead reserves the right to changes these fees at any time.

### **Loan Financing Fees (applicable to all loans approved after April 1, 2017)**

<b>Loan Application Fee for loans up to \$50,000 (non-refundable)</b>	\$50.00
<b>Loan Application Fee for loans up to \$100,000 (non-refundable)</b>	\$100.00
<b>Loan Application Fee for loans up to \$150,000 (non-refundable)</b>	\$150.00
<b>Loan Fees (on all approved loans)</b>	1% of loan amount; minimum of \$300
<b>Mortgage Registration Fee</b>	\$200.00
<b>Annual Loan Administration Fee</b>	\$150.00

\*Each year an annual review will be conducted on your loan, up to date financial statements and income tax returns, insurance, collateral and loan documents. We will contact your business for an visit and for an update on your business activities.

### **Additional Fees (applies to all active loans as of April 1, 2017)**

<b>NSF Fees</b>	\$75.00
<b>Client Requests for Changes in Monthly Payment Plan</b>	\$25.00
<b>Lawyer Fees</b>	as incurred
<b>Security Re-Registration Fee</b>	\$50.00 per agreement
<b>Failure to provide Financial Reporting</b>	\$50.00

\*All active loans are required to provide annual financial statements 90 days after the end of the business year end as per Section 6 of their loan agreement.

### **Reporting Requirements (applies to all loans approved after April 1, 2017)**

<b>Failure to provide Financial Reporting</b>	\$50.00
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All loans approved after April 1, 2017, will be required to provide Community Futures West Yellowhead a financial report on the status of their business operations quarterly in the first year of their loan with CFWY. Clients have until 30 days after the quarterly deadline to file their financial report.

Growing communities one idea at a time.