

5.1 Appointment of Chair and Vice Chair

CHAIR ZWART resigned as Chair of the Board of Directors effective January 22, 2015.

VICE CHAIR WALL becomes Chair of the Board of Directors effective January 22, 2015 according to the Articles of Association.

WALL called for nominations for the position of Vice Chair.

BERRY nominated **MICHAELS** for the position of Vice Chair.

WALL called three times for further nominations from the floor for the position of Vice Chair. None were forwarded.

BERRY Motion that all nominations for the position of Vice Chair
CARRIED

MICHAELS is elected to the position of Vice Chair by acclamation.

STAPLES Motion to remove **ZWART** from signing authority and to add **MICHAELS** to the signing authority on all related accounts for Community Futures West Yellowhead
BERRY (2nd)
CARRIED

5.2 Approval of Appointment of Vice Chair of the IRC

BERRY Motion to approve the appointment of **KELLEHER-EMPEY** to the position of Vice Chair of the IRC
CARRIED

5.3 2015-2017 Strategic Plan

Nancy presented the 2015-2017 Strategic Plan to CFWY Board of Directors. The Strategic goals of the Board of Directors for 2015-2017 are:

1. Create awareness and partnership in communities to support entrepreneurs.
2. Deliver training and business support to entrepreneurs.
3. Maintain and increase the level of financial support available to entrepreneurs through unique loan programs.
4. Deliver the Community Futures program as directed by Western Economic Diversification with excellence and integrity.

TAYLOR Motion to accept the 2015-2017 Strategic Plan as presented
CARRIED

5.4 2015-2016 Operational Plan

Nancy presented the 2015-2016 Operational Plan for the next fiscal year. The operational plan list activities and duties that align with the goals described in the Strategic Plan.

ZWART Motion to accept the 2015-2016 Operational Plan as presented
CARRIED

5.5 2015-2016 Operational Budget

Nancy presented the 2015-2016 Operational Budget and discussion ensued.

STRANG Motion to accept the 2015-2016 Operational Budget as presented
ZWART Motion is amended to include a revenue line from the existing operational revenue to balance the budget at \$436,335.02
STRANG (2nd)
CARRIED
(Unanimous)

TAYLOR Motion to direct administration to present a plan on the long term use of the surplus revenue at the next Board of Directors meeting
CARRIED
(Unanimous)

5.6 2015-2016 Operating Template for Western Economic Diversification

Nancy presented the 2015-2016 Operating Template for WD and reviewed the Government of Canada/WD priorities.

BERRY Motion to accept the operating template as present and to submit it to WD as required.
CARRIED

5.7 CFNA Marketing Campaign

Nancy shared the CFNA Marketing Campaign with the Board of Directors.

6. OLD BUSINESS

6.1 National Conference Board Attendance

There is a space held for one director to attend the Community Futures Network of Canada National Conference. It was decided either WALL or MICHAELS would attend on behalf of the CFWY Board of Directors.

6.2 Board Recruitment

A discussion of board recruitment would be tabled until the February meeting to give all applicants a chance to submit their applications and for administration to present a plan for recruitment.

Nancy shared the past month's activities and highlighted the Open House on December 3rd, 2014 in Hinton and the focus on operations in the past month.

7. GENERAL MANAGER'S UPDATES

7.1 Monthly Update

Nancy reviewed her activities from November 12, 2014 to January 16, 2015 throughout the region and operationally.

7.2 Quarter 3 Update

Nancy updated the Board of Directors on the Operational Plan for 2014-2015 and discussed remaining indicators as well as the focus for Quarter 4.

8. IN CAMERA

MICHAELS
ZWART (2nd) Motion to go in camera at 11:55 am
(CARRIED)

8.1 Delinquency Report and Loan Portfolio Review – November 2014, December 2014

MICHAELS

ZWART (2nd) Motion to leave in camera at 12:00 pm
(CARRIED)

9. REGIONAL ROUND TABLE

Issues around the region were discussed.

10. FINANCIAL REPORTS

10.1 Financial Statements for November 2014, December 2014

ZWART

STRANG (2nd) Motion to accept the financial statements for November and December 2014 as presented
(CARRIED)

10.2 Cheque Logs for November 2014, December 2014

MICHAELS

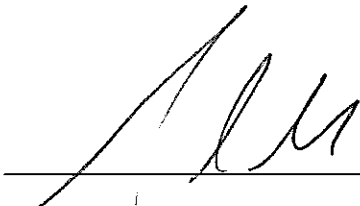
STRANG (2nd) Motion to accept the cheque logs for November and December 2014 as presented
(CARRIED)

10.3 Budget Update – Information only – as of December 31, 2014

STAPLES Motion to accept the budget update as information
KELLEHER-EMPEY (2nd)
(CARRIED)

11. ADJOURNMENT

ZWART Motion to adjourn at 12:40 pm
(CARRIED)



Chair



Secretary/Treasurer