

4.3 IRC Minutes – June 4, 2014

MOULUN Minutes accepted as presented
CARRIED

4.4 Board Teleconference – June 11, 2014

GIEZEN Minutes accepted as presented
CARRIED

5. NEW BUSINESS

5.1 Board Evaluation

Directors completed a Board Evaluation questionnaire that will be presented by Nancy at the September meeting.

5.2 WD Update

Nancy presented WD updates. Yves Lussier has returned to his position as our WD officer.

STRANG Motion to send a letter to Yves to welcome him back to WD and to invite him to our fall meetings
CARRIED

Nancy also discussed changes to the performance reporting to WD. Of particular focus was the new indicator definition and new Government of Canada priority areas that apply to community based projects and loans.

The new reporting system will begin in Quarter 1 of 2014-2015 and Nancy will have an update in September on the process.

5.3 Advertising

Nancy presented a television advertising project headed by another CF office. The BOD is interested in pursuing this opportunity and Nancy will report in September.

6. OLD BUSINESS

6.1 Alberta Northern Rockies Tourism Alliance

A letter from ANRTA was discussed. It was decided that the BOD would respond by letter that CFWY would have more of a role in this committee once a business plan and marketing plan were established.

MOULON Motion to respond by letter to ask for an invitation again once the first phase of the project is completed.
CARRIED

6.2 RABC Project Update

The Small Business Advisor of the RABC Grande Cache office has given his notice for June 27, 2014. He is leaving for another job in Ponoka as an Economic Development Officer.

Ideas were shared on how to operate the project until the end date of December 31, 2014. Nancy will follow up with the interested parties and will share an update with the BOD in September.

6.3 Board of Directors Articles of Association

Discussion ensued on the next steps with the changes to the Articles of Association and how to move forward as a governance board.

WACKO Motion to ask the General Manager to follow up with all Mayors and Councils on an update of the changes at the AGM

CARRIED

Recess called at 12:45 pm

Call to order at 1:30 pm

Mr. Williams left the meeting during the break.

7. GENERAL MANAGER'S UPDATES

Nancy shared the monthly report with the board. The main focus of the month was preparing for the Annual General Meeting and completing WD performance reporting.

8. IN CAMERA

BEVAN Motion to go in camera at 1:35 pm

MOULON (2nd)

CARRIED

8.1 Loan Portfolio review and Delinquency Report – May 2014

8.2 Human Resources Committee – GM Contract Review

Nancy left the meeting at 1:45 pm and returned at 1:55 pm

KELLEHER-EMPEY Motion to leave in camera at 2:05 pm

WACKO (2nd)

CARRIED

GIEZEN Motion to approve recommendations from the Executive Committee acting as the Human Resources Committee

BEVAN (2nd)

CARRIED

9. FINANCIAL REPORTS

9.1 Financial Statements – April and May 2014

STRANG Motion to approve the financial statements for April and May 2014 as presented

MOULUN (2nd)

CARRIED

9.2 Cheque Log – April and May 2014

BEVAN Motion to approve the cheque logs for April and May 2014 as presented

WACKO (2nd)

CARRIED

10. REGIONAL ROUND TABLE

Directors discussed community issues around the region.

11. NEXT MEETING DATE:


Wednesday, September 17th in Wildwood – to be confirmed

12. ADJOURNMENT

BERRY Meeting was adjourned at 2:40 pm
CARRIED



Chair



Secretary/Treasurer