

**BOARD OF DIRECTORS MEETING MINUTES**  
**9:30 am Friday, May 15, 2020**  
**Zoom**

**PRESENT:**

Helen Kelleher-Empey	Chair, Municipality of Jasper
Tyler Waugh	Secretary/Treasurer, Town of Hinton
Jacqui Currie	Vice Chair, Town of Edson
Anthony Giezen	Director, Yellowhead County
Dewly Nelson	Director, Town of Hinton
Tyler Olsen	Director, MD of Greenview
Duane Didow	Director, MD of Greenview

**STAFF PRESENT:**

Nancy Robbins	General Manager
Nathalie Hahn	Office Manager / SMARTstart Coordinator

**APOLOGIES:**

Wade Williams	Director, Yellowhead County
Trevor Bevan	IRC Chair, Town of Edson
Scott Wilson	Director, Municipality of Jasper

**1. CALL TO ORDER**

Chair **KELLEHER-EMPEY** called the meeting to order at 9:03 am

**2. REGIONAL RELIEF AND RECOVERY FUND (RRRF)**

General Manager Nancy Robbins shared the new details of the Regional Relief and Recovery Fund (RRRF) that will be offered through CF West Yellowhead. As current CFWY policy does not address the requirements needed to offer this loan, there was a need for discussion with the board on several elements of the loan that would require board decisions.

**WAUGH** Motion to approve a 4% interest rate for the Regional Relief and Recovery Fund for the West Yellowhead region.

**OLSEN (2<sup>nd</sup>)**  
**(CARRIED)**  
(Unanimous)

**DIDOW** Motion to amend current loan approval processes to allow the General Manager to approve Regional Relief and Recovery Fund (RRRF) loans less than or equal to \$40,000 and that the approval be shared at the next Investment Review Committee and Board of Directors meetings provided minimum RRRF requirements have been met

**CURRIE (2<sup>nd</sup>)**  
**(CARRIED)**  
(Unanimous)

**3. ADJOURNMENT**

**NELSON**      Motion to adjourn at 10:00 am  
**(CARRIED)**  
(Unanimous)



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CHAIR



SECRETARY/TREASURER