

Community Futures West Yellowhead Loan Fees Schedule April 01, 2021

Community Futures West Yellowhead reserves the right to change these fees at any time.

Loan Financing Fees

Loan Application Fee for loans up to \$20,000 (non-refundable)	\$ 50.00
Loan Application Fee for loans \$20,001 to \$50,000 (non-refundable)	\$100.00
Loan Application Fee for loans \$50,001 to \$100,000 (non-refundable)	\$200.00
Loan Application Fee for loans \$100,001+ and partner loans (non-refundable)	\$300.00

Loan Fees (on all approved loans) 1% of loan amount; minimum of \$300.00

Loan Fees for partnership agreements \$150.00 per additional partner

Mortgage Registration fee \$300.00

Annual Loan Administration Fee* \$150.00

Annual Loan Administration Fee for partnership loans* \$50.00 per additional office

*Each year an annual review will be conducted on your loan, up to date financial statements and income tax returns, insurance, collateral and loan documents. We will contact your business for a visit and for an update on your business activities.

Additional Fees

NSF Fees	\$75.00
Client Requests for Changes in Monthly Payment Plan	\$25.00
Lawyer Fees	as incurred
Security Re-Registration Fee	\$50.00 per agreement
Failure to provide Financial Reporting*	\$50.00

*All active loans are required to provide annual financial statements 90 days after the end of the business year end as per Section 6 of their loan agreement.

Reporting Requirements

Failure to provide Monthly Reporting \$50.00

All loans approved will be required to provide a monthly report on the status of their business \ operations, each month during the first 12 months of their loan. Clients have until 30 days after the month end to provide their monthly report.